

LOS ANGELES CONVENTION AND EXHIBITION CENTER AUTHORITY

Meeting
Wednesday
February 11, 2015
10:30 a.m.

Los Angeles Convention Center

The Los Angeles Convention and Exhibition Center Authority (Authority) convened a regular meeting on Wednesday, February 11, 2015 at 10:50 a.m. at the Los Angeles Convention Center (LACC), located at 1201 S. Figueroa Street, Los Angeles, CA 90015, in Meeting Room 503.

COMMISSIONERS PRESENT

Wayne Avrashow, President
Cheryl Turner, Vice President

Ray Bishop
Martin Cooper
David Cunningham
Peter Gravett
Dennis Hernandez
J. Richard Leyner
Robert Mallicoat
Keith Martin
Courtney Reum
Jason Seward
Majib Siddiquee

COMMISSIONERS ABSENT

Susan Rodriguez

DEPARTMENT STAFF AND GUESTS PRESENT

Bud Ovrom, Executive Director –

Los Angeles Department of Convention & Tourism Development (CTD)

Tom Fields, Assistant General Manager & COO – CTD

Glyn Milburn, Business Representative – Office of the Mayor

Terry Martin-Brown, Assistant City Attorney – Office of the City Attorney

Natalie Brill, Chief of Debt Management – Office of the City Administrative Officer (CAO)

Derik Pearson, Management Assistant - CAO

Ernest Wooden Jr., President & CEO –

Los Angeles Tourism & Convention Board (LATCB)

Patti MacJennett, Sr. Vice President, Business Affairs – LATCB

Barbara Kirklighter, Vice President, Revenue Strategy – LATCB

Cristine Villorante, Executive Administrative Assistant – CTD

Item 1. Call to Order – The meeting was called to order by President Avarshow.

Item 2. Public Comment – Ms. Joyce Dillard commented on the Authority's jurisdiction with regards to Plan A, Plan B, and air rights.

Item 3. Approval of Meeting Minutes from January 14, 2015

Moved by: Commissioner Bishop
Seconded by: Commissioner Cooper

Prior to a vote, Commissioner Turner requested a correction to Item 5, Election of Officers, fourth paragraph, to change the sentence to reflect Commissioner Bishop's nomination of Commissioner Turner as President, and subsequent substitute motion for Vice President.

Moved as amended by: Commissioner Cooper
Seconded by: Commissioner Hernandez

APPROVED

Ayes: President Avrashow, Commissioners Bishop, Cooper, Cunningham, Gravett, Hernandez, Leyner, Mallicoat, Martin, Rodriguez, Seward, Siddiquee

Nays: Commissioner Turner

Item 4. President's Comments

Formation of Committees

President Avrashow opened for discussion the development of three committees:

1. Financing
2. Expansion
3. Duties of the Authority and CTD Commissions.

Commissioner Cunningham commented that the Authority's biggest job is to protect the bond issue, protect the proceeds, make sure the expansion is being done in concept with what the bond issue went out for, and to make certain those dollars are spent and protected in the proper fashion.

Mr. Bud Ovrom and Commissioner Cooper also expressed the importance of having a Communications Committee. Commissioner Cooper suggested to inviting the CTD Department Commission to join in a joint Communications Committee.

Commissioners Leyner and Turner supported the idea of a Finance Committee. Commissioner Leyner suggested a financing study of how bonds are established across the country. Vice President Turner suggested that committee can also explore ideas for financing such as public/private partnerships.

After some discussion, Commissioner Hernandez moved to create three standing committees for Finance, Expansion, and Communications, seconded by Commissioner Leyner.

Prior to voting on the motion, there was further discussion. Upon conclusion, Commissioner Hernandez amended his motion to form committees, but decide on exact titles and duties with the City Attorney at the next scheduled meeting, seconded by Vice President Turner.

APPROVED

Ayes: President Avrashow, Vice President Turner, Commissioners Bishop, Cooper, Cunningham, Gravett, Hernandez, Leyner, Mallicoat, Martin, Reum, Seward, Siddiquee

Nays: none

Commission Meeting Time and Frequency

President Avrashow opened for discussion the meeting time and commented that the current time of 10:30 a.m. is a good time for him, but wanted to make sure that the meeting ends promptly at 12 noon. Based on the input provided by the Commissioners, it was determined that the time would remain 10:30 a.m.

Item 5. Update on the LACC Authority Lease Revenue Program – Ms. Natalie Brill provided a presentation on the Lease Revenue Program.

Upon the conclusion of the presentation, Vice President Turner commented that it was the CTD Commission that was listed as part of the design review process for the expansion and the Authority was overlooked or omitted. Vice President Turner requested Ms. Brill to encourage the CAO to take into account that the Authority should be included to the design review process.

Ms. Martin-Brown commented that the Authority's role is advisory, commissioner participation in contracts is prohibited, and to consider the ethical aspects.

Item 6. Executive Director's Report

Update on Status of Expansion Plans

Mr. Ovrom provided the Authority with a staff report on the expansion plans.

Powers and Duties of the Authority and CTD Commission

Mr. Ovrom provided the Authority with a staff report on the powers and duties of the Authority and CTD Commission.

Item 7. Adjournment – The meeting was adjourned at 12:13 p.m.